

Independent Hotel— Complete Business Remix

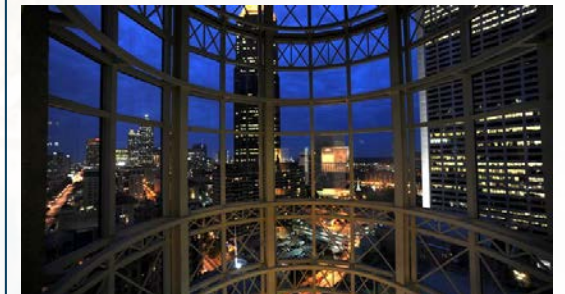
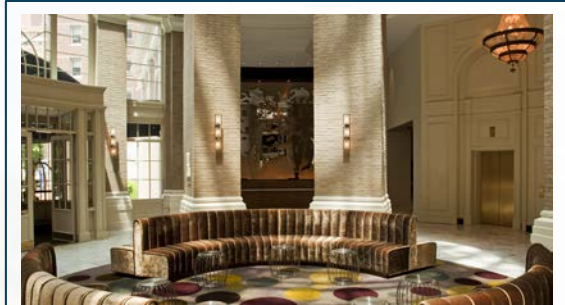
Property Details

Top 25 Hotel Market
Independent Upper Upscale Hotel
326 Rooms
5500 Square Feet of Meeting Space

First full year of results after Chesapeake Hospitality takeover from Top 10 Hotel Management Company

TTM Revenue	\$1.73 million (8.6%)
TTM GOP	\$1.56 million (500 bps margin)
TripAdvisor Rank	#68 to #35
Asset Valuation	36% based on recent refinancing results

No substantial capital invested in Hotel by owner in first year



Experience what's possible.